Sihora INDUSTRIES LIMITED

Date: 15-07-2026

To,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Subject: **Outcome of Board meeting held on today i.e. on July 15, 2026.**

Reference: **Sihora Industries Limited (Symbol: SIHORA; Scrip Code: 544585)**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Board of Directors at their meeting held today i.e. Wednesday, July 15, 2026, have approved and adopted the following:

1. Alteration in terms of the objects of the public issue as stated in the Prospectus of the Company dated October 06, 2025;

   The Company has made its best efforts to utilize the IPO proceeds in accordance with the objects stated in the Prospectus dated October 06, 2025. However, as on date,

   - Issue Proceeds of ₹ 77.08 lakh remained unutilized of which the Company proposes to: (i) place orders for two (2) Crochet Knitting Machines at an aggregate cost of ₹ 10.77 lakh; and (ii) utilise an amount of ₹5.80 lakh towards miscellaneous expenses relating to plant and machinery, representing the balance amount payable to Vaibhav International towards import, clearance and other related costs. Accordingly, after providing for the aforesaid expenditures aggregating to ₹ 16.57 lakh, the remaining balance of ₹ 60.50 lakh remained Unutilized;
   - Issue Proceeds of ₹ 9.24 lakh remained unutilized of which the Company proposes to make further payment of ₹ 6.00 Lakh to the Market Maker for next two financial years. Accordingly, after providing for the aforesaid expenditures of ₹ 6.00 lakh, the remaining balance of ₹ 3.24 lakh remained Unutilized;

   Accordingly, total ₹ 63.74 Lakh remained Unutilized as on date. Upon review, the Company decided not to proceed with the purchase of the Needle Loom Regular Jacquard Machine, Fully Automatic Elastic Tape Winding and Cutting Machine, Rubber Covering Machine and Power Pack Diesel Generator due to factors such as substantial increase in acquisition costs, foreign exchange fluctuations, limited commercial viability, technological considerations and improvement in the local power infrastructure, which rendered the proposed diesel generator unnecessary.

   Accordingly, the Audit Committee and the Board of Directors, at their respective meetings held on July 15, 2026, approved the proposal to utilize the unutilized IPO proceeds for the purchase of four (4) Crochet Knitted Machines, twelve (12) Coiling Machines and twelve (12) Stitching Machines.

   The proposed acquisition will enable the Company to undertake value-added manufacturing activities and expand its product portfolio to include zipper chains and finished zippers, in addition to continuing the manufacture of its existing and other products, subject to the completion of the requisite ancillary, assembly and finishing processes. Any additional expenditure, if required, will be funded from the Company's internal accruals.

   Accordingly, the Board has proposed to seek approval of members by way of Special Resolution for alteration in terms of Objects of the Issue Proceeds raised vide Prospectus dated October 06, 2025.

Detailed disclosure in respect of above has been included in the Notice of Postal Ballot which shall be submitted to the Stock Exchange as soon as the same being dispatched to the Shareholders.

2. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolution proposed to be passed through Postal Ballot.

3. Appointed CS Hardikkumar Jetani, Practicing Company Secretary (Membership No. FCS: 13678; CP No: 22171), as Scrutinizer, who has consented as such, for conducting the remote e-voting process in respect of Postal Ballot, in a fair and transparent manner.

4. Discussed all matters contained in the Notice of Postal Ballot in detail and approved draft of Notice of Postal Ballot and authorised Executive Directors and Company Secretary to send Notice of Postal Ballot to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The meeting was commenced at 04.00 P.M. at concluded at 04.30 P.M.

Please take on your record and oblige us.

Thanking you.

For, Sihora Industries Limited
(Formerly known as Sihora Industries Private Limited)

SIHORA GAUTAM VALLABHBHAI

Digitally signed by SIHORA GAUTAM VALLABHBHAI
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Date: 2026.07.15 16:51:57 +05'30'

SIHORA INDUSTRIES LIMITED
SURAT

Gautam Vallabhbhai Sihora
Chairman & Managing Director
DIN: 10275231
Place: Surat