

CHARTERED ENGINEER'S CERTIFICATE

CONSENT LETTER FROM CHARTERED ENGINEER

To,

The Board of Directors

Sihora Industries Limited

34 / D – 1, Laxminarayan Industries,

BRC Compound Road # 6, Udhna,

Surat, Gujarat, Pin Code : 394210

Dear Sir/ Madam,

Sub: Public Issue of equity shares having face value of Rs.10 each (the "Issue")
Shihora Industries Limited (the "Company" or the "Issuer")

I, **Dr. P. J. Gandhi**, the undersigned, confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number AM089164/1 (Certificate of registration enclosed herewith as Annexure : I), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification. Pursuant to the engagement letter dated July, 24, 2025, I have been engaged by the Company to carry out an independent verification for certifying certain information identified in Annexure II, and III and IV hereto, to be included in the Materials (as defined below).

Based on the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, I, hereby certify the following as true, fair, complete, accurate and not misleading:

Details of the Company's aggregate installed production capacities, and the capacity utilization of the Company's production facilities, during the relevant periods, are enclosed as Annexure II and Annexure III hereto;

- The products manufactured by the Company in each of the production facilities are enclosed as Annexure II;
- Details pertaining to visit of Manufacturing facilities of the Company are enclosed as Annexure III;
- Description of the procedure pertaining to installed production capacity certificate issued to the Company enclosed as Annexure IV hereto.

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, changeover,

Date : 29.09.2025

Place : Surat, Gujarat



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as well as expected operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

- Past experience of the management to manufacture the products
- Available orders on hand for the products
- Raw material consumption and the availability of raw materials to estimate the production of each product
- Purchase Invoices, Sales Invoice and other relevant papers of the Company

It may be noted that the installed production capacity is worked out on the basis of one (1) shifts each being eight (8) hours long and the sum total of various different products for which the unit is capable of manufacturing and is already manufacturing. I represent that my execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise). I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession.

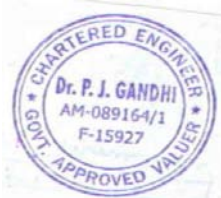
Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the LM or their affiliates. I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the draft prospectus ("DP") and the prospectus of the Company ("Prospectus") to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), SEBI, the and National Stock Exchange of India Limited ("NSE"), , as applicable or any other document(s) to be issued, published or filed in connection with the Issue (such materials, together with the DP and the Prospectus, the "Materials").

I agree to keep the information regarding the Issue strictly confidential. I consent to be named as an "expert" as defined under the provisions of the Companies Act, 2013, as amended and the rules framed there under, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials :

Name of the Entity:	Dr. P J Gandhi (M/s. J. J. B. & Co.)
Address:	3/2444-B, Tadwali Sheri, Salabatpura, Surat, Gujarat – 395 003
Telephone:	9824188288; 9106602709
Fax Number.:	0261 23 22 976
E-mail:	pnpj71@gmail.com
Website	N. A.
Membership No.	AM-089164/1

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I confirm that the Lead Manager may rely on the contents of this certificate in connection with the Issue. Further, I undertake to immediately inform the Company and the Lead Manager in writing of any changes or qualifications or any developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

In the absence of any such written communication from me/us, the above information contained in the Materials and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges.

Further, I also give my consent to include this certificate as part of the 'Material Contracts and Documents for Inspection' in the Issue Documents, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC and any other governmental or regulatory authority as may be required. All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Prospectus and Prospectus.

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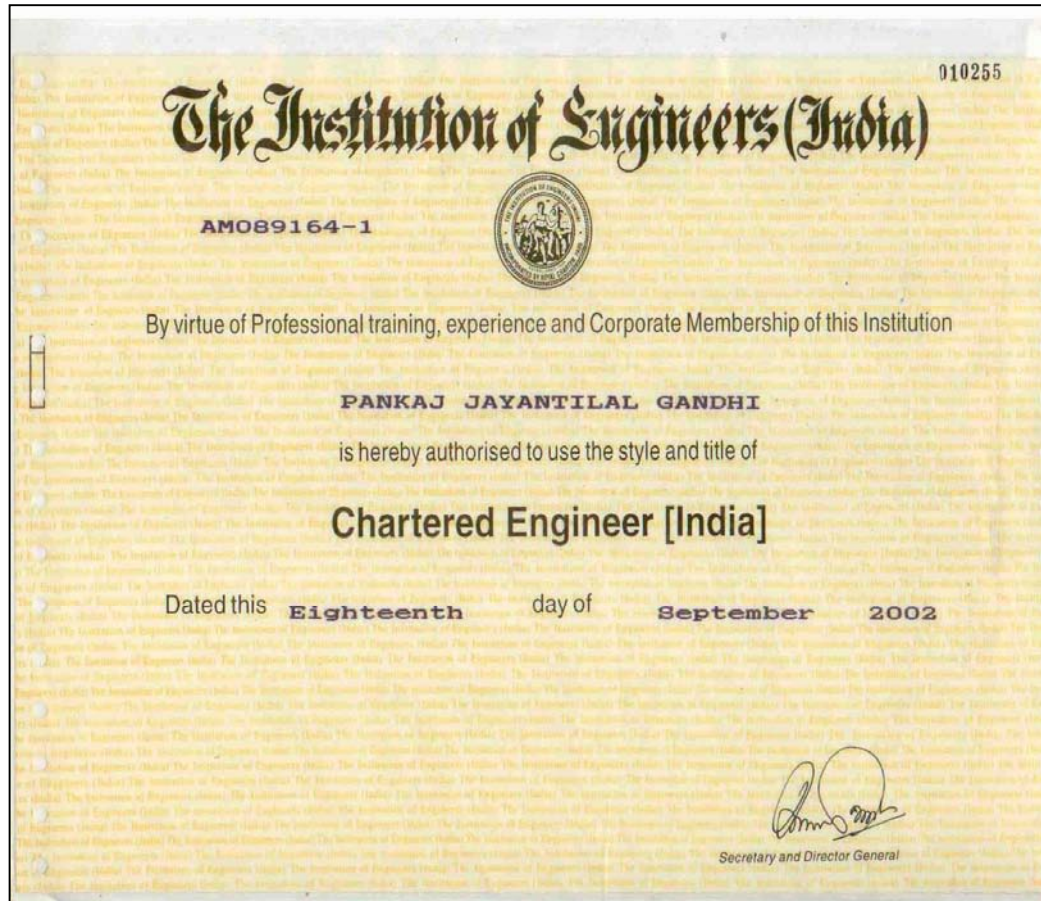
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Annexure # I– Certificate of Chartered Engineer



Sr. No.	Product	Sr. No.	Product
1	Lace & Border	5	Garment Jacquard Fabrics
2	Elastic	6	Fancy Tape
3	Zipper	7	Lable
4	Suit & Duppatta	8	Other Art And Craft Article - Narrow Woven Fabrics

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Annexure III-A-List Of Machines

Sr No	Date Of Invoice	Invoice No	Supplier Name	Machine Description	Qty
1	13/01/2025	50	BORDERWALA ENGINEERING WORKS	RUBBER COVERING MACHINE WITH BEAM ATTACHMENT - 3 BEAM	1
				WINDING MACHINE - 20 SPINDAL	1
				ALLUMINUM BOBBIN	500
2	24/03/2025	HJUE-4-2425	HIMSON JAYPRATAP ENGINEERING	HYLAM BOBBIN	100
3	18/02/2025	HJUE-3-2425	HIMSON JAYPRATAP ENGINEERING	1 NOS H J INDUSTRIAL CORD YARN MACHINE	1
4	10/02/2025	HJUE-1-2425	HIMSON JAYPRATAP ENGINEERING	1 NOS H J ASSEMBLY WINDER MACHINE	1
				H J AIR PUNCHING MACHINE	1
5	23/01/2025	51	MATESHWARI ENGINEERING	ZIPPER TAP FINISHING MACHINE	1
6	30/04/2024	A0074	S M MARKETING	BOX STRAPPING MACHINE	1
7	18/01/2025	S-74	VAIBHAV INTERNATIONAL	COILING MACHINE FOR NYLOAN ZIPPER MODEL: SS666 WITH STANDARD ACCESSORIES	23
				STITCHING MACHINE MODEL: SS555WITH STANDARD ACCESSORIES	23
8	03/06/2024	A14-240601B	YIWU WENLI IMP. &EXP. CO. LTD	NORMAL SPEED SHUTTLESS DONGHONG COIL FORMING MACHINE SIZE # 5 & # 8 EITH STANDAR ACCESSORIES	14
				INDUSTRIAL ZIPPPER SEWING MACHINE WITH (SHINGLING BRAND) SIZE #5 & # 8 With STANDARD ACCESSORIES	14
9	07/12/2023	GT/89	HI - TECH ENGINEERING CO.	2 HP Blower Double Stage With Filter	1
10	14/02/2024	83	MATESHWARI ENGINEERING	S.S &M.S. ZIPPER TAP FINISHING MACHINE	1
11	29/01/2024	S-87	VAIBHAV INTERNATIONAL	SHUTTLESS RAPIER LABAL LOOM WITH JACQUARD MODEL: SM190/190CM/1405 HOOKS/ SLITTING SYSTEM WITH STANDARD ACCESSORIES	4
12	25/01/2024	S-85	VAIBHAV INTERNATIONAL	COLLIG MACHINE FOR NAYLON ZIPPER MODEL: SS666 WITH STANDARD ACCESSORIES	10
				STITCHINGG MACHINE FOR NAYLON ZIPPER MODEL: SS555 WITH STANDARD ACCESSORIES	10

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Sr No	Date Of Invoice	Invoice No	Supplier Name	Machine Description	Qty
13	26/01/2024	S-86	VAIBHAV INTERNATIONAL	ROLL WINDING MACHINE FOR ZIPPER WITH STANDARD ACCESSORIES	1
14	01/09/2021	2724200130	D'DECOR HOME FABRICS PRIVATE LIMITED	USED THEMA SUPER EXCEL LOOM W-1900MM	1
15	01/09/2021	2724200129	D'DECOR HOME FABRICS PRIVATE LIMITED	USED THEMA SUPER EXCEL LOOM W-1900MM	1
16	01/09/2021	2724200131	D'DECOR HOME FABRICS PRIVATE LIMITED	USED THEMA SUPER EXCEL LOOM W-1900MM	1
17	01/09/2021	2724200132	D'DECOR HOME FABRICS PRIVATE LIMITED	USED THEMA SUPER EXCEL LOOM W-1900MM	1
18	01/09/2021	2724200135	D'DECOR HOME FABRICS PRIVATE LIMITED	USED JACQUARDS - 2688	1
19	01/09/2021	2724200134	D'DECOR HOME FABRICS PRIVATE LIMITED	USED JACQUARDS - 2688	1
20	01/09/2021	2724200133	D'DECOR HOME FABRICS PRIVATE LIMITED	USED JACQUARDS - 2688	1
21	01/09/2021	2724200136	D'DECOR HOME FABRICS PRIVATE LIMITED	USED JACQUARDS - 2688	1
22	01/09/2021	2724200137	D'DECOR HOME FABRICS PRIVATE LIMITED	OLD GANTRY FOR JACQUARDS	2
23	01/09/2021	2724200138	D'DECOR HOME FABRICS PRIVATE LIMITED	OLD GANTRY FOR JACQUARDS	2
24	23/11/2021	S/38	VAIBHAV INTERNATIONAL	SHUTTLE LESS RAPIER LOOM MACHINE WITH JACQUARD AND STANDARD ACCESSORIES	2
25	11/10/2019	SS20191011	SHEENY STAR LIMITED	MODEL-SE-190 SHUTTLESS RAPIER LOOM MACHINE WIDTH 190 CM WITH ELECTRONIC JACQUARD WITH STANDARD ACCESSORIES: 8 WELF FEEDERS, 2 CLOTH ROLL & 2 WARP BEAM GANTRY AND HARNESS	10
26	14/04/2018	11	TARASVAT INDUSTRIAL ELECTRONICS	256 HOOK ELECTRONICS JAQUARD MACHINE	1
27	18/04/2018	15	TARASVAT INDUSTRIAL ELECTRONICS	Hook Electronic	1

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Annexure III – A – List Of Machines

Sr No	Date Of Invoice	Invoice No	Supplier Name	Machine Description	Qty
28	05/06/2018	TIE/18-19/056	TARASVAT INDUSTRIAL ELECTRONICS	192 Hook Electronic Jacquard Machine	1
29	08/08/2018	TIE/18-19/083	TARASVAT INDUSTRIAL ELECTRONICS	256 HOOK ELECTRONICS JAQUARD MACHINE	1
				Module M5	32
30	18/12/2018	TIE/18-19/162	TARASVAT INDUSTRIAL ELECTRONICS	256 HOOK ELECTRONICS JAQUARD MACHINE	1
				192 Hook Electronic Jacquard Machine	1
31	19/12/2018	TIE/18-19/163	TARASVAT INDUSTRIAL ELECTRONICS	256 HOOK ELECTRONICS JAQUARD MACHINE	1
32	01/02/2018	112	TARASVAT INDUSTRIAL ELECTRONICS	128 HOOK ELECTRONICS JAQUARD MACHINE	2
33	13/02/2018	117	TARASVAT INDUSTRIAL ELECTRONICS	128 HOOK ELECTRONICS JAQUARD MACHINE	1
34	14/02/2018	122	TARASVAT INDUSTRIAL ELECTRONICS	128 HOOK ELECTRONICS JAQUARD MACHINE	1
35	05/03/2018	140	TARASVAT INDUSTRIAL ELECTRONICS	256 HOOK ELECTRONICS JAQUARD MACHINE	1
36	07/10/2017	528/G/17-18	INOWEAVE	Electronic Jacquard for 160 Hook (12head)	1
37	07/10/2017	527/G/17-18	INOWEAVE	Electronic Jacquard for 160 Hook (10head)	1
38	09/12/2017	175	SHAAMOTS INTERNATIONAL	NARROW WIDTH SHUTTLESS HIGH SPEED AUTOMATIC NEEDLE LOOM WITH HEAD (YK MAKE)	9
39	27/08/2016	123	TAHA IMPEX	Flat Bed Knitting machine JYC762/B8	2
40	12/10/2015	PS1151009SNF	EASTSIGN INTERNATIONAL LTD	THERMAL TRANSFER MACHINE WITH STANDRD ACCESSORIES	1
41	02/06/2015	TI/BJ/15-16/75	BLUE JADE TEXINK PVT LTD	INK JET PRINTER	1
42	19/05/2015	XMYT-NO329-150421	XIAMEN YITAI INDUSTRIAL CO. LTD	HIGH SPEED NARROW FABRIC SHUTTLESS NEEDLE LOOM WITH STANDRD ACCESSORIES	19
43	17/04/2013	1/2013-14	EXPO-TEX INTERNATIONAL	NARROW FABRIC SHUTTLESS NEEDLE LOOM WITH CREEL AND ACCESSORIES, MAKE KG	6
44	08/12/2012	32	SHIV KRUPA ENGINEERING WORKS	400 SPINDLE JARI MACHINE	2
45	09/02/2013	193	prashanttexmachpvt ltd	WINDING MACHINE	1

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Annexure III-A-List Of Machines

Sr No	Date Of Invoice	Invoice No	Supplier Name	Machine Description	Qty
46	25/12/2012	XMYT-NO316-121115	XIAMEN YITAI INDUSTRIAL CO. LTD	HIGH SPEED NARROW FABRIC SHUTTLESS NEEDLE LOOM WITH STANDRD ACCESSORIES	8
47	22/01/2013		expo tex international	HIGH SPEED NARROW FABRIC SHUTTLESS NEEDLE LOOM WITH STANDRD ACCESSORIES	3
48	02/03/2013	273	dijitex	JAQUARD FOR 64 HOOKS SYSTEM	3
				JAQUARD FOR 128 HOOKS SYSTEM	4
49	07/03/2013	274	dijitex	JAQUARD FOR 64 HOOKS SYSTEM	1
				JAQUARD FOR 128 HOOKS SYSTEM	1
				JAQUARD FOR 192 HOOKS SYSTEM	2
50	12/12/2011	133	dijitex	JAQUARD FOR 64 HOOKS SYSTEM	2
				JAQUARD FOR 128 HOOKS SYSTEM	1
51	31/12/2011	12	BOSS IMPEX	HIGH SPEED NEEDLE MACHINE	4
52	04/01/2012	144	dijitex	JAQUARD FOR 64 HOOKS SYSTEM	1
				JAQUARD FOR 128 HOOKS SYSTEM	3
53	06/04/2010	2	BOSS IMPEX	HIGH SPEED NEDEEL LOOM MACHINE	6
54	02/05/2010	NI/09/10/11	NIDHI INDUSTRIES	WARPPING MACHINE WITH 1 H.P.A.C ELACTRIC MOTOR WITH ACCESSORIES	1
55	21/12/2009	23	BOSS IMPEX	HIGH SPEED NARROW FABRIC SHUTTLESS NEEDLE LOOM	6
56	05/02/2010	10	E-MACHINES TECHNOLOGY	JAQUARD FOR 64 HOOKS SYSTEM	1
57	27/03/2010	112	KRISHNA FOUNDRY	ALLUMINIUM BEAM	150
58	30/03/2010	113	KRISHNA FOUNDRY	ALLUMINIUM BEAM	150
59	03/04/2007	1	TAHA IMPEX	HIGH SPEED NARROW FABRIC SHUTTLESS NEEDLE LOOM	7
60	19/04/2007	7	A.H.ENGINEERING WORKS	NEEDLE LOOM BEAM	80
61	25/04/2007	17	ALKESH FOUNDRY	NEEDLE LOOM BEAM	220
62	25/04/2007	51	SAI ELETEx INDUSTRIES	WARPPING MACHINE	1
				WARPPING CREEL	108
				HANKING MACHINE 20 CORD	1
63	15/03/2007	37	TAHA IMPEX	HIGH SPEED NARROW FABRIC SHUTTLESS NEEDLE LOOM	5

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Annexure III-B-Photo of Machinery



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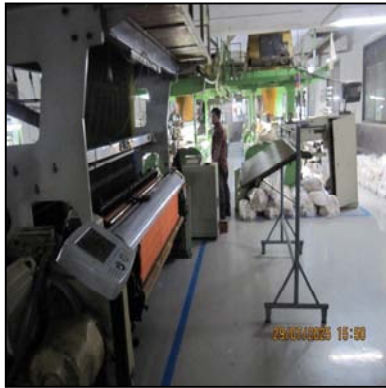
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Annexure IV–A

Installed Capacity VS Utilized Capacity

S. No.	Particulars	From April 01,2025 to August 31,2025	From April 01, 2024 to March 31, 2025	From August 10, 2023 to March 31, 2024	From April 01,2023 to October 17,2023	From April 01,2022 to March 31,2023
1	Product Name	Narrow Woven Fabric (Label, Woven Lace & Border, Suit & Duppatta)	Narrow Woven Fabric (Label, Woven Lace & Border)	Narrow Woven Fabric (Label, Woven Lace & Border)	Narrow Woven Fabric (Label, Woven Lace & Border)	Narrow Woven Fabric (Label, Woven Lace & Border)
	Installed Capacity	3,27,600 Meters	7,86,240 Meters	1,68,000 Meters	1,51,860 Meters	3,55,000 Meters
	Capacity Utilization	2,94,840 Meters	6,55,200 Meters	1,26,000 Meters	1,03,550 Meters	2,73,350 Meters
	Capacity Utilization (%)	90.00%	83.33%	75%	68.19%	77%
2	Product Name	Zipper	Zipper	Zipper (Feb–24 To March-24)	-	-
	Installed Capacity	2,38,525 Kgs	5,72,460 Kgs	31667 Kgs	-	-
	Capacity Utilization	1,97,975 Kgs	4,91,744 Kgs	19000 Kgs	-	-
	Capacity Utilization (%)	83 %	85.90 %	60%	-	-
3	Product Name	Narrow woven fabric(lace & Border, Woven Name Tape)	Narrow woven fabric (lace & Border, Woven Name Tape)	Narrow woven fabric (lace & Border, Woven Name Tape)	Narrow woven fabric (lace & Border, Woven Name Tape)	Narrow woven fabric (lace & Border, Woven Name Tape)
	Installed Capacity	94,380 Kgs	2,05,920 Kgs	84000 Kgs	84,000 Kgs	2,88,340 Kgs
	Capacity Utilization	77,852 Kgs	1,45,000 Kgs	63000 kgs	66,690 kgs	245090 kgs
	Capacity Utilization (%)	82.49%	70.42 %	75%	79.39%	85%
4	Product Name	Elastic	Elastic (Dec 2024To March 2025)	-	-	-
	Installed Capacity	62,400 Kgs	34,320 Kgs	-	-	-
	Capacity Utilization	50,706 Kgs	24,960 kgs	-	-	-
	Capacity Utilization (%)	81.26%	72.73 %	-	-	-

Installed Capacity VS Utilized Capacity

Installed capacity for the period from April 1, 2025 to August 31, 2025 is proportionate to the corresponding period.

Date : 29.09.2025

Place : Surat, Gujarat



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Dr. P. J. Gandhi
Chartered Engineer
Govt. Approved Valuer
AM 089164 / 1; F 15927

CHARTERED ENGINEER'S CERTIFICATE

Annexure IV–B

DESCRIPTION OF THE PROCEDURE PERTAINING TO INSTALLED PRODUCTION CAPACITY CERTIFICATE ISSUED TO THE COMPANY ON September 01, 2025.

The production capacity of a **Textile Unit** is a fundamental measure of its economic potential, and an integral factor in the assessment of a Textile plant's value. Although capacity is a central concept in production planning and scheduling, operations management and textile engineering.

The production capacities are measured by taking into account the below mentioned:

- Actual Production done in a month.
- Actual time used for the cleaning of the Plant & Machinery along with equipment in a month.
- Actual time devoted for the primary packing of the textile products manufactured.
- Actual wastage (if any) in the manufacture of the products.
- Actual sales done and the inventory in stock at the end of a month.
- Capacity is the maximum average throughput that satisfies the below mentioned constraints:
- It takes into account the production restrictions imposed by the existing equipment, materials and labour;
- It is sustainable for an extended and specified period of time;
- It assures product quality requirements are met and it does not exceed the safe operating limits of the facility
- The production capacities of the Company for each stream in a unit is determined by the actual production done by the Company through the same.
- The production is also based on the demand of each product which is manufactured by the Company.
- In determining the Installed Capacity, we have taken into account the past records of the Production done by the Company of the Product in each stream at each Plant.
- The same is also determined more accurately by taking into account the Purchase Orders on hand with the Company and current productions being done.
- We have verified the production data vis-a-vis the sales data which are fed into the system for each product and determined the production capacities.
- We have considered the shifts which are working at the Plant for the production, in determining the capacities.
- Production Capacity is an important factor that needs to be calculated to determine equipment size, satisfy contractual requirements, aid supply chain management, benchmarking against the competitors and obtaining operating permits / licenses / approvals from various regulators / government / agencies. There is no single way to measure the capacity and there are numerous factors to be considered, many of which are unique to a specific processor facility.
- Sihora Industries Limited has developed its own operational set up and systems, by using which they have designed the Batches of production for all the products. In order to have the unique process based manufacturing methodology and systems, the steps involved in the production of all products are well defined and communicated to the operational people. The production thus takes place as per the defined norms.

Date : 29.09.2025

Place : Surat, Gujarat



Dr. P. J. Gandhi

Chartered Engineer

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